



MINUTES FINANCE COMMITTEE

Wednesday, August 7, 2024, at 10:00 A.M.
138 S. Brandon Rd., Fallbrook, CA 92028
Administrative Office, 1st Floor Community Room

In accordance with California Government Code Section 54953 teleconferencing was used for this meeting. Board members, staff and members of the public were able to participate by webinar by using the following link:

1. Call to Order/Roll Call-

In Attendance- Director Howard Salmon, CEO Rachel Mason, Chief Administrative Officer Judith Oswald, Community Health & Wellness Center Administrator Theresa Geracitano, Executive Assistant Raquel Williams, CPA Susan Woodward
Chair/Director Jennifer Jeffries absent

2. Public Comments - Announcement

None

3. Review of Financial Statements for June 2024

Report 1 – Balance Sheet of **June 2024**

Report 2 – Income Statement for the Month Ended **June 2024 & Fiscal Year to Date**

Report 3 – Profit & Loss Actual vs YTD Budget – **June 2024**

Report 4 – Local Agency Investment Fund (LAIF) Statement **June 2024**

Report 5 – CalTrust Statement – **June 2024**

Report 6 – California CLASS Statement- **June 2024**

FRHD Compliance Report

Report 7 - Check Detail Report as of **June 2024**

Report 8 – VISA Credit Card Statement – **June 2024**

Report 9 – Community Development Disbursement as of **June 2024**

5. Discussion Items-

Since Director Howard Salmon is new to the committee and Director Jeffries was absent. CEO Rachel Mason shared the updated versions of the reports with Director Salmon to familiarize him with the new and improved processes of the finance packet.

6. Board Member Comments and Future Agenda Item- None

Next Finance Committee Meeting Wednesday, September 4, 2024, at 10:00 am.

7. Adjournment-

There being no further business, the meeting was adjourned at 10:45 am.

A handwritten signature in blue ink, reading "August Wilbi". The signature is written in a cursive style with a large initial "A".

Executive Assistant/Board Clerk