

NOVEMBER 2019 BOARD MEETING

FALLBROOK REGIONAL HEALTH DISTRICT TREASURER'S REPORT FOR THE MONTH OF SEPTEMBER 2019

Report 1 – Balance Sheet Comparison of September to August:

Total Liabilities and Equity for August: \$11,377,524

Total Liabilities and Equity for September: \$11,347,189

This reflects a month-to-month **decrease**/increase of: \$30,335

Report 2 – Income Statement:

The 2019-20 approved budget projected a total gross income of: \$2,335,600

Total income through September is: \$125,097, which is \$62,303 below the projected income for this point in time.

Report 3 – Profit & Loss Actual vs Budget

Based on the approved budget, as of September 30th, the District is:

Under budget by \$62,303 in total income.

Under budget in expenses by \$50,074 resulting in a net income of \$12,229 less than what was projected by the end of the 1st fiscal quarter.

Report 4 – Profit & Loss Approved Annual Budget Overview

This is our Approved Annual Budget. No changes to report.

Report 5 – LAIF Account Statement

LAIF has a balance of \$1,328,775.78, which remains unchanged from last month, as any quarterly interest earned won't be reported until October.

Report 6 – CalTRUST Account Statement

The District earned \$12,660.26 in interest this month and experienced an unrealized loss of \$20,901.83, which resulted in a balance of \$7,042,640.86, which is a reduction in value of \$8242.

Report 7 – Property Tax Revenue

The District accrued a tax apportionment of \$27,118.51 for September and has received a total of \$71,049.00 in tax revenue since the beginning of the fiscal year.

Report 8 – Check Detail Report

This details the accounts payable for the District for September.

Report 9 – Med+ Urgent Care Patient Counts & Details

This is a new report that will be included on a monthly basis. This reports how many patients were seen, what type of insurance coverage they had, when they were seen (regular vs. extended hours), as well as what they were seen for.

In the month of September, 233 patients were seen during regular business hours and 167 during extended hours. Of the 400 patients seen, 51.5% were covered by MediCal HMO insurance.

Report 10 – Checkbook Report July – Sept 2019

This report is now being done quarterly. It's main purpose is to track the funds being spent on improvements to the Mission Road property, as well as those invested directly into the District's population through various wellness programs sponsored by the district.

As you'll see, we started this fiscal year with \$9,549,180.59 and spent \$31,688.94 on what was just described. The detail for those expenditures can be found on the "Uses of Community Investment Funds" page.

The Operations Account is also tracked in this report, with a detailed accounting of all the District's income and expenditures for the past quarter. The District spent \$541,687.98 this quarter, of which \$278,869 was given out via Community Health Contracts.